

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER	<input type="checkbox"/>	DATE	<u>December 14, 2016</u>
MOTOR CARRIER MATTER	<input type="checkbox"/>	DOCKET NO.	<u>2016-399-E</u>
UTILITIES MATTER	<input checked="" type="checkbox"/>	ORDER NO.	<u>2016-863</u>

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

SUBJECT:

DOCKET NO. 2016-399-E - Application of Duke Energy Progress, LLC for Approval of the Transfer and Sale of Property in Raleigh, North Carolina - Staff Presents for Commission Consideration Duke Energy Progress, LLC's Application for Approval of the Transfer and Sale of Property in Raleigh, North Carolina.

COMMISSION ACTION:

Approve the transfer and sale of Duke Energy Progress, LLC property, known as the McDowell Parking Lot, located at 123 W. Davie Street, Raleigh, North Carolina 27601. The 0.19 acre property is currently used as a parking lot and is no longer required for the Company's utility operations. Progress proposes to sell this property for \$1,197,000 to Phoenix of Raleigh LLC which owns the surrounding property. Based on an April 2016 appraisal, the property has a fair market value of \$1,050,000. The net book value of the property is \$86,229. The original cost of the property being sold will be credited as a reduction of the amount carried upon the books under Account 101, "Electric Plant in Service." The difference between the sales price and the original cost of the non-depreciable property will be applied to Account 421.10, "Gain on Disposition of Property" or Account 421.20, "Loss on Disposition of Property."

PRESIDING:
Whitfield

SESSION: Regular

TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
ELAM	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
RANDALL	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding

